



Islamabad Model College for Boys H-9, Islamabad

Home Assignment during Pandemic Closure November – December 2020

Note: - Submission Date is first week after January 11, 2021 or whenever the college will re-open.

Class: -2nd Year **I.Com. Banking**

Assignment for Week 1

Q1) Short Questions:

- I. Define Commercial Bank.
- II. What is meant by Bank rate policy?
- III. Define Scheduled Bank.
- IV. Give four merits of opening account with a bank to the economy.
- V. What is meant by an Order Cheque?
- VI. Define Mutilated Cheque and Outdated Cheque.
- VII. Write a short note on Cooperative Bank.
- VIII. List any four limitation of Credit creation.
- IX. Memorandum of Association
- X. Article of Association
- XI. Write a short note on Creation of Credit.
- XII. Cooperative Bank.

Long Questions:

- Q2).** Discuss the functions of Central bank
- Q3).** Differentiate between Cheque and Bill of exchange.
- Q4).** Describe the method of Credit Control.

Assignment for Week 2

Q1) Short Questions:

- I. Define Bank.
- II. What are the types of Bank account?
- III. Current Account.
- IV. Fixed Account.
- V. Saving Bank Account.
- VI. Bank Overdraft.
- VII. Dishonor of Cheque
- VIII. Name the parties to a cheque
- IX. Order Cheque
- X. Bearer Cheque
- XI. Crossed Cheque
- XII. Define a Cheque.

Long Questions:

Q2). Describe the evolution of banking with reference to the role played by the goldsmiths and merchants.

Q3). Discuss the functions of Commercial bank.

Q4). Explain the difference between scheduled and not scheduled bank.

Assignment for Week 3

Q1) Short Questions:

- I. Write down any four causes for Dishonoring of a Cheque.
- II. Write down any four Advantages of Bill of exchange.
- III. Define Promissory Note.
- IV. Define Bank Draft
- V. Parties of Bank of Draft
- VI. Define treasury bill.
- VII. Inflation Rate
- VIII. What is bank Rate
- IX. Clearing House
- X. Define the proportional reserve system of note issue.
- XI. Post Dated Cheque
- XII. What is travelers' Cheque

Long Questions:

Q2). Explain various types of Cheque

Q3). Differentiate between commercial and central bank.

Q4). Write the features of Bill of exchange