



# Islamabad Model College for Boys H-9, Islamabad

## Home Assignment during Pandemic Closure November – December 2020

**Note:** - Submission Date is first week after January 11, 2021 or whenever the college will re-open.

Class: -1<sup>st</sup> Year **I.Com. Principles of Accounting**

### **Assignment for Week 1**

#### **Q1) Short Questions:**

- I. Define Bank. (Chapter 8)
- II. What are the types of Bank account? (Chapter 8)
- III. Current Account. (Chapter 8)
- IV. Fixed Account. (Chapter 8)
- V. Saving Bank Account. (Chapter 8)
- VI. Bank Overdraft. (Chapter 8)
- VII. Dishonour of Cheque (Chapter 8)
- VIII. Contra Entry (Chapter 8)
- IX. Bank Reconciliation Statement (Chapter 8)
- X. Unpresented Cheques (Chapter 8)
- XI. Uncredited Cheques (Chapter 8)
- XII. Omitted Cheques (Chapter 8)

#### **Long Questions:**

- Q2). Question No 8 of Chapter 8 (Cash Book and Bank Reconciliation Statement).
- Q3). Question No 9 of Chapter 8 (Cash Book and Bank Reconciliation Statement).
- Q4). Question No 10 of Chapter 8 (Cash Book and Bank Reconciliation Statement).

Class: -1<sup>st</sup> Year I.Com.

**Assignment for Week 2**

**Q1) Short Questions:**

- I. Error of Omission. (Chapter 15)
- II. Error of Commission. (Chapter 15)
- III. Compensating Errors. (Chapter 15)
- IV. Error of Posting. (Chapter 15)
- V. Error of Casting. (Chapter 15)
- VI. Errors of Principle. (Chapter 15)
- VII. Errors of Book-Keeping. (Chapter 15)
- VIII. Errors of Trail Balance. (Chapter 15)
- IX. Suspense Account. (Chapter 15)
- X. Accounting Cycle. (Chapter 10)
- XI. Trading Account. (Chapter 10)
- XII. Gross Profit. (Chapter 10)

**Long Questions:**

Q2). Question No 11 of Chapter 8 (Cash Book and Bank Reconciliation Statement).

Q3). Question No 12 of Chapter 8 (Cash Book and Bank Reconciliation Statement).

Q4). Question No 13 of Chapter 8 (Cash Book and Bank Reconciliation Statement).

Class: -1<sup>st</sup> Year I.Com.

**Assignment for Week 3**

**Q1) Short Questions:**

- I. Net Profit. (Chapter 10)
- II. Balance Sheet. (Chapter 10)
- III. Fixed Asset. (Chapter 10)
- IV. Fixed Liabilities. (Chapter 10)
- V. Real Asset. (Chapter 10)
- VI. Tangible Assets. (Chapter 10)
- VII. Intangible Assets. (Chapter 10)
- VIII. Current Assets. (Chapter 10)
- IX. Current Liabilities. (Chapter 10)
- X. Contingent Liabilities. (Chapter 10)
- XI. Fictitious Assets. (Chapter 10)
- XII. Deferred Liabilities. (Chapter 10)

**Long Questions:**

Q2). Question No 1 of Chapter 15 (Rectification of Error).

Q3). Question No 2 of Chapter 15 (Rectification of Error).

Q4). Question No 3 of Chapter 15 (Rectification of Error).